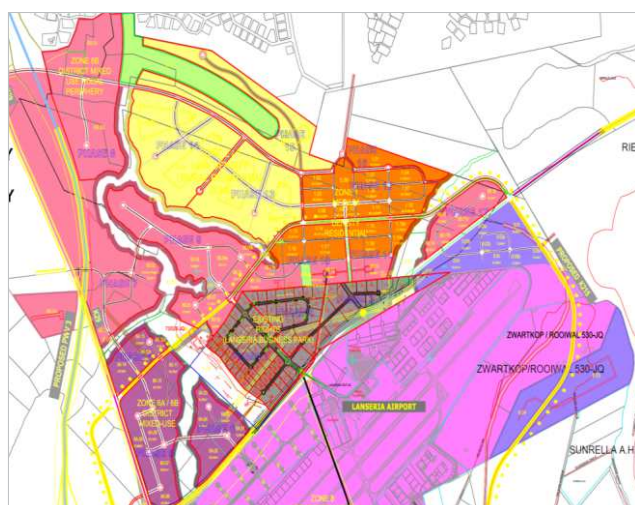


Lanseria Airport City - A new way to live, work, play and fly



45 000 jobs will be created during the first ten years of the project as a result of the economic stimulus that this high-intensity construction phase will drive. A unique proposition of this vision is the continued creation and preservation of jobs through the continued construction of Airport City, maintenance and upkeep of the already built phases, and the retention of skills that will be developed throughout the different phases.

Phase 1 development

The first phase in the development process has already been zoned for mixed-use commercial development. The initial building phase will focus on construction of the retail centre, within an integrated business park,

situated at the current entrance to Lanseria International Airport. This retail centre will not only be an integrated addition to the existing commercial and warehousing activities already under way at the airport, but will also provide the catalyst to creating a 24-hour Smart City Zone – an internationally renowned, vibrant destination with its own, unique and inclusive culture that takes advantage of the close proximity of a number of tourist destinations that lie within a scant 5km radius.

Long relegated as Johannesburg's "other" airport, Lanseria International Airport has, in recent years, shown a significant surge in use by both commercial and leisure users. Lanseria Airport City Development Company, a division of Crosspoint Properties, has seen the potential for a new commercial hub in and around this growing airport and is developing what promises to be a smart investment for astute businesses.

With a vision of the future as an inclusive, green-smart and sustainable commercial and residential hub, Lanseria Airport City promises to be a wise choice of location for businesses looking to expand and grow, and for residents to thrive in.

The location

Lanseria International Airport is nestled among numerous well-established residential areas, bordered by Centurion to the north and Krugersdorp to the west. Directly north of the airport are the low-density residential estates, Blair Atholl Golf Estate and Monaghan Farm, while high-density Cosmo City lies just 8km south, with Diepsloot 7km and Olievenhoutbosch 16km east. Hartebeespoort Dam lies just twenty minutes away and the Cradle of Humankind, a sought-after and internationally renowned tourism and conferencing destination lies in close proximity.

The vision

Although usage of the airport has increased substantially over the last few years, commercial activity has only increased steadily, albeit marginally. With the City of Johannesburg's Growth and Development Strategy of 2040 as one of its key objectives, the Lanseria Airport City development project aims to develop a modern, technologically advanced and environmentally inspired travel and commercial hub that opens the area to international and sub-continental markets. This mixed-use commercial and residential city will provide an enhanced quality of life through its sustainable, green-conscious economy. The company envisions that





The future of industry

Gone are the days where an airport simply served as a terminal, an arrival or departure point for business and leisure travellers, or a drop-off or pick-up point for goods. Today, airports serve a much greater function than simple aviation infrastructure. Dr John D Kasarda, the developer of the "Aerotropolis" concept and director of the Center for Air Commerce at the University of North Carolina at Chapel Hill, says: 'As airports and their immediate environments increasingly offer retail, consumer services, logistics, business office, convention, hospitality, culture and entertainment venues, they are evolving into cities in their own right where travellers, airport employees and residents work, trade, shop, eat, sleep and are entertained'.

With this philosophy in mind, the future developments within Lanseria Airport City will create a top-quality industrial and commercial corridor, leveraging off the potential created and energy generated by an international airport. The development will focus on much more than simply aviation-related industry; indeed, this development aims to attract a variety of different businesses to invest in their future and expand their operations.

The future of housing

Housing in Gauteng is currently at a premium, particularly for low- to middle-income earners. Lanseria Airport City Development Company aims to address this issue through the inclusion of mixed residential areas in the new Lanseria Airport City. Lanseria International Airport is currently situated in the urban fringe at the N14 highway and the key stakeholders in this development are addressing the expansion of the urban development boundary in order to quickly and effectively deal with current housing requirements and pave the way for the future of mixed-use precincts.

The residential development plan includes the placement of a state-of-the-art Health and Wellness Precinct, which will be located near the airport. This precinct will not only cater to the medical needs of residents and workers in and around Lanseria Airport City, but will also provide an international medical tourism hub.

The investment

Lanseria Airport City's first phase of development is just the first step to a world-class twenty-first century city that drives urban expansion. Investors seeking to take advantage of this opportunity to stimulate growth and economic development can contact:

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